

## PROCEEDINGS OF THE COMMISSIONER OF INCOMETAX (EXEMPTIONS), III FLOOR, ANNEXE BLDG, NO.121, MAHATMA GANDHI SALAI, CHENNAI-34

Present: G.M.DOSS, I.R.S

Commissioner of Income Tax (Exemptions)

\*\* URNo. AAYCS8002R/05/17-18/C-1450

Dated:29/12/2017

Sub: Registration u/s. 12AA of the Income tax Act 1961 - in the case of

## "SATYABHAMA FOUNDATION"

No.1/7, Flat 1B, 1<sup>st</sup> Floor, Quanta Tuscana Villa, 4<sup>th</sup> East Cross Street, Shenoy Nagar, Chennai – 600 030.

Ref: Application in form 10 A filed on 30/06/2017

## ORDER UNDER SECTION 12AA OF THE INCOME TAX ACT 1961.

- The above Trust/Society/Association/ Company/\_others/, bearing PAN AAYCS8002R was constituted by Trust Deed / Memorandum of Association dated 12/06/2017 registered with Sub-Registrar's Office / Registrar of Societies/Registrar of Companies/others on XX/XX.
  - The Trust Deed / Memorandum of Association has subsequently been amended / modified / altered by a Codicil / Supplementary Deed / Amendment Deed / Alteration to Memorandum of Association/others dated XX/XX duly registered on XX/XX.
  - The above **COMPANY** filed an application seeking Registration u/s 12 AA of the Income tax Act, 1961. 3.
  - On going through the objects of the COMPANY and its proposed activities as enumerated in the Trust Deed I Memorandum of Association, I am satisfied about the genuineness of the COMPANY as on date. However, with a view to protect the interest of revenue this approval granted is subject to adherence to the provision to sec 2(15) with reference to clause 3(B) (xii) of MOA and also setting up old age homes and daycare centers.
  - The application has been entered at <u>SI.No.1450</u> maintained in this office. The above <u>Company</u> is accordingly 5. registered as a PUBLIC CHARITABLE COMPANY u/s 12 AA of the Income Tax Act, 1961 with effect from 12/06/2017.
- It is hereby clarified that the Registration so given to the Company/Trust/Institution is not absolute. Subsequently, if it is found that the activities of the Company/Trust/Institution are not genuine or are not being carried out in accordance with the objects and clauses of the Trust Deed / Memorandum of Association submitted at the time of registration or modified with the approval of the Commissioner of Income-tax (Exemptions) or there is a violation of the provisions of Section - 13, the Registration so granted shall be cancelled as provided u/s 12 AA (3) or 12AA(4) of the Income Tax Act.
  - Granting of Registration u/s 12AA does not confer any automatic exemption of income from taxation. The Company/Trust/Institution should conform to the parameters laid down in Sections 11, 12, 13 and 115 BBC of the I.T. Act, 1961, to claim exemption of its income on year to year basis before the Assessing Officer.
  - \*\* This Unique Registration No. URNo. AAYCS8002R/05/17-18/C-1450 Should be mentioned in all your future correspondence.

(G.M.DOSS, I.R.S)

Commissioner of Income-tax(Exemptions), Chennai.

Copy to:

1. The Assessee.

2. The ITO(Exemptions), Ward - 3, Chennai.

3. Office Copy.

//CERTIFIED TRUE COPY//

(M.VIVEKANANDAN)

Asst. Commissioner of Income-tax (H.Qrs)(Exemptions),

Chennai.